TD Bank

LIEN WAIVER

PROJECT: 20 FARMHAVEN AVE

LOCATION: 20 FARMHAVEN AVE, EDISON NJ 0882

OWNER: NUPUR & VIVEK SHAH

DESCRIPTION OF WORK: NEW CONSTRUCTION

For valuable consideration, receipt of which is hereby acknowledged, and to induce the owner to make the current payment of $ 150,000 the undersigned hereby waives; and certifies that all work and material have been completed, and releases, and discharges all liens and claims of liens that the undersigned has as a result of all labor and materials furnished to the property described above through the date of 3/12/2024

Further, the undersigned hereby covenants and represents that all of the subcontractors, suppliers, mechanics, and laborers engaged by the undersigned have been paid in full for all work done and/or materials furnished to said location through the date of 3/12/2024 The undersigned hereby agrees to indemnify, defend, and hold the owner and TD Bank, N.A. (Bank) harmless from any and all claims by any party whatsoever based upon work done and/or materials furnished in connection with this construction by the undersigned and their subcontractors and suppliers.

GLOBAL BUILDERS LLC
Name/Company or Proprietor

BY: [signature]
Signature of Authorized Agent

PRASHANT SHENOY / OWNER
Printed Name/Title of Agent Signing Waiver

DATE: 03/12/2024 **Date of Check:** ____________

TD Bank, N.A.

Rev. 1, 11/01
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Internal

TD Bank, N.A.
Requisition Cover Sheet

Customer Name: Vivek Shah Date: 03/12/2024 Loan #: 6023476855

Location: 20 Farmhaven Ave, Edison, NJ 08820 Req.#:

Issue check(s) for total amounts shown below. Payment is for actual invoice and approved by the undersigned. It is hereby certified that materials and labor furnished and amounts shown are properly payable and correct in quantity and amount. All of the materials and labor furnished to date were furnished only to the job described above. Lien Waivers will be prepared for the following schedule of "Amounts Due."

General Contractor information:	Amount Due:

Total Due Contractor: —

Reimburse mortgagor/customer for payment. Lien waivers and/or receipts are attached.

Total Due Mortgagor: 75,000.00

Check to Owner ☑ or Contractor ☐ or Both ☐ **Total Draw Request:** 75000.00

Funds to be Deposited or Wired:

Bank name: CITI BANK Wire Routing # 021000089 Account # 54381769

Name on account: VIVEK SHAH

Construction to date is in compliance with the plans and specifications. Documentation for all changes / extra work has been included. General Liability and Workers Compensation insurances remain in full force and effect.

Owner ______________________ Contractor ______________________

Instructions for Requesting a Construction Disbursement

- ✓ Complete the ***Requisition Cover Sheet.***

- ✓ List the Name of each vendor/subcontractor and the amount of payment. For example, if you are requesting payment for materials, include the suppliers' name. Owner reimbursements for items paid may be listed on the bottom of the sheet. Paid receipts need to be provided with the request. **Please use one line per vendor or subcontractor.**

- ✓ Indicate the preferred and mutually agreed upon method of payment. The bank preference is to make check(s) available for pick-up at the nearest location of the TD Banknorth branch where the check(s) will be issued. For the branch pick-up option, please indicate the name and telephone number for the person picking up the check(s).

  Borrower(s) and Contractor MUST sign the Requisition.

Once the Requisition Cover Sheet is completed, you or your contractor needs to contact the Construction Loan Department to schedule a site inspection.

- ✓ Lien Waivers are required for each disbursement following the first one. **The bank requires all lien waivers from all sub contractors paid from the prior disbursement to be received before any new disbursement will be made.**

- ✓ ***The Completed Requisition Cover Sheet & Lien Waivers may be provided to the Appraisal Company on or before the inspection date.***

- ✓ Payment of disbursement will be available, within five business days from the date of inspection, **provided that all of the required documentation has been received.**

REMINDERS: A minimum of FIVE PERCENT of the Construction Cost or $50,000.00 whichever is less, will be held back from the final disbursement, pending receipt of Bank Required Documents.