651123

☐ Final K-1 ☐ Amended K-1

OMB No. 1545-0123

Schedule K-1 (Form 1065) 2024

Department of the Treasury
Internal Revenue Service

For calendar year 2024, or tax year

beginning / / 2024 ending / /

Partner's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
84-3010436

B Partnership's name, address, city, state, and ZIP code
RET40 LLC
20 FARMHAVEN AVE
EDISON, NJ 08820

C IRS center where partnership filed return: KANSAS CITY, MO

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)
153-15-4589 Partner Number 1

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.
NUPUR SHAH
20 FARMHAVEN AVE
EDISON NJ 08820

G ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

H1 ☒ Domestic partner ☐ Foreign partner

H2 ☐ If the partner is a disregarded entity (DE), enter the partner's:
TIN ______ Name ______

I1 What type of entity is this partner? INDIVIDUAL

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here . ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	16.67000 %	16.67000 %
Loss	16.67000 %	16.67000 %
Capital	16.67000 %	16.67000 %

Check if decrease is due to:
☐ Sale or ☐ Exchange of partnership interest. See instructions.

K1 Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	$	$
Qualified nonrecourse financing	$	$
Recourse	$	$

K2 Check this box if item K1 includes liability amounts from lower-tier partnerships ☐

K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions ☐

L **Partner's Capital Account Analysis**

Beginning capital account	$ 8,982.
Capital contributed during the year	$
Current year net income (loss)	$ 0.
Other increase (decrease) (attach explanation)	$
Withdrawals and distributions	$ ( )
Ending capital account	$ 8,982.

M Did the partner contribute property with a built-in gain (loss)?
☐ **Yes** ☒ **No** If "Yes," attach statement. See instructions.

N **Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)**
Beginning . . . $
Ending . . . $

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked ☐
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)	19	Distributions
9a	Net long-term capital gain (loss)		
9b	Collectibles (28%) gain (loss)	20	Other information
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		

22 ☐ More than one activity for at-risk purposes*
23 ☐ More than one activity for passive activity purposes*

*See attached statement for additional information.

For IRS Use Only

Additional Information From Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (NUPUR SHAH)

Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (NUPUR SHAH)
Supplemental Information **Continuation Statement**

Description	Amount
ITEM L - PARTNER'S CAPITAL ACCOUNT	
ITEM L - CURRENT YEAR NET INCOME (LOSS)	
PURSUANT TO IRC SECTION 6221(B)(1), FOR THE CURRENT TAX	
YEAR, THE PARTNERSHIP HAS ELECTED OUT OF THE CENTRALIZED	
PARTNERSHIP AUDIT REGIME. ANY IRS AUDIT CONDUCTED, AND	
ANY SUBSEQUENT ASSESSMENT, WILL BE MADE AT THE PARTNER	
LEVEL, PARTNER BY PARTNER, AND UNDER THE AUDIT PROCEDURES	
THIS PARTNER WILL NOT RECEIVE SCHEDULE K-3 FROM THE	
PARTNERSHIP UNLESS THE PARTNER REQUESTS THE SCHEDULE.	

List of Codes and References Used in Schedule K-1 (Form 1065)

Box Number / Item		Where to report or where to find further reporting information. Page numbers refer to these instructions.
1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows.		
	Passive loss	See page 15
	Passive income	Schedule E (Form 1040), line 28, column (h)
	Nonpassive loss	See page 15
	Nonpassive income	Schedule E (Form 1040), line 28, column (k)
2. Net rental real estate income (loss)		See page 15
3. Other net rental income (loss)		
	Net income	Schedule E (Form 1040), line 28, column (h)
	Net loss	See Instructions for Form 8582
4a. Guaranteed payment services		See Instructions for Schedule E (Form 1040)
4b. Guaranteed payment capital		See Instructions for Schedule E (Form 1040)
4c. Guaranteed payment total		See page 16
5. Interest income		Form 1040 or 1040-SR, line 2b
6a. Ordinary dividends		Form 1040 or 1040-SR, line 3b
6b. Qualified dividends		Form 1040 or 1040-SR, line 3a
6c. Dividend equivalents		See page 16
7. Royalties		Schedule E (Form 1040), line 4
8. Net short-term capital gain (loss)		Schedule D (Form 1040), line 5
9a. Net long-term capital gain (loss)		Schedule D (Form 1040), line 12
9b. Collectibles (28%) gain (loss)		28% Rate Gain Worksheet, line 4 (Schedule D instructions)
9c. Unrecaptured section 1250 gain		See page 16
10. Net section 1231 gain (loss)		See page 17
11. Other income (loss)		
	Code A. Other portfolio income (loss)	See page 17
	Code B. Involuntary conversions	See page 17
	Code C. Section 1256 contracts & straddles	Form 6781, line 1
	Code D. Mining exploration costs recapture	See 2022 Pub. 535
	Code E. Cancellation of debt	See page 17
	Code F. Section 743(b) positive adjustments	See page 17
	Code G. Reserved for future use	
	Code H. Section 951(a) income inclusions	See page 17
	Code I. Gain (loss) from disposition of oil, gas, geothermal, or mineral properties (section 59(e))	See page 18
	Code J. Recoveries of tax benefit items	See page 18
	Code K. Gambling gains and losses	See page 18
	Code L. Any income, gain, or loss to the partnership from a distribution under section 751(b) (certain distributions treated as sales or exchanges)	See page 18
	Code M. Gain eligible for section 1045 rollover (replacement stock purchased by partnership)	See page 18
	Code N. Gain eligible for section 1045 rollover (replacement stock not purchased by the partnership)	See page 18
	Code O. Sale or exchange of QSB stock with section 1202 exclusion	See page 19
	Code P. Gain or loss on disposition of farm recapture property and other items to which section 1252 applies	See page 19
	Code Q. Gain or loss on Fannie Mae or Freddie Mac qualified preferred stock	See page 19
	Code R. Specially allocated ordinary gain (loss)	See page 19
	Code S. Non-portfolio capital gain (loss)	See page 19
	Codes T through X. Reserved for future use	
	Code ZZ. Other	See page 19
12. Section 179 deduction		See page 19
13. Other deductions		
	Code A. Cash contributions (60%)	See page 19
	Code B. Cash contributions (30%)	See page 19
	Code C. Noncash contributions (50%)	See page 20

Box Number / Item		Where to report or where to find further reporting information. Page numbers refer to these instructions.
	Code D. Noncash contributions (30%)	See page 20
	Code E. Capital gain property to a 50% organization (30%)	See page 20
	Code F. Capital gain property (20%)	See page 20
	Code G. Contributions (100%)	See page 20
	Code H. Investment interest expense	Form 4952, line 1
	Code I. Deductions—royalty income	Schedule E (Form 1040), line 19
	Code J. Section 59(e)(2) expenditures	See page 20
	Code K. Excess business interest expense	See page 21
	Code L. Deductions—portfolio income (other)	Schedule A (Form 1040), line 16
	Code M. Amounts paid for medical insurance	Schedule A (Form 1040), line 1; or Schedule 1 (Form 1040), line 17
	Code N. Educational assistance benefits	See page 21
	Code O. Dependent care benefits	Form 2441, line 12
	Code P. Preproductive period expenses	See page 21
	Code Q. Reserved for future use	
	Code R. Pensions and IRAs	See page 21
	Code S. Reforestation expense deduction	See page 21
	Codes T through U. Reserved for future use	
	Code V. Section 743(b) negative adjustments	See page 21
	Code W. Soil and water conservation	See page 21
	Code X. Film, television, and theatrical production expenditures	See page 21
	Code Y. Expenditures for removal of barriers	See page 22
	Code Z. Itemized deductions	See page 22
	Code AA. Contributions to a capital construction fund (CCF)	See page 22
	Code AB. Penalty on early withdrawal of savings	See page 22
	Code AC. Interest expense allocated to debt-financed distributions	See page 22
	Code AD. Interest expense on working interest in oil or gas	See page 22
	Code AE. Deductions—portfolio income	See page 22
	Codes AF through AJ. Reserved for future use	
	Code ZZ. Other	See page 22
14. Self-employment earnings (loss)		
	Note. If you have a section 179 deduction or any partner-level deductions, see page 22 before completing Schedule SE (Form 1040).	
	Code A. Net earnings (loss) from self-employment	Schedule SE (Form 1040)
	Code B. Gross farming or fishing income	See page 22
	Code C. Gross nonfarm income	See page 22
15. Credits		
	Code A. Zero-emission nuclear power production	See page 23
	Code B. Production from advanced nuclear power facilities credit	See page 23
	Code C. Low-income housing credit (section 42(j)(5)) from post-2007 buildings	See page 23
	Code D. Low-income housing credit (other) from post-2007 buildings	See page 23
	Code E. Qualified rehabilitation expenditures (rental real estate)	See page 23
	Code F. Other rental real estate credits	See page 23
	Code G. Other rental credits	See page 23
	Code H. Undistributed capital gains credit	Schedule 3 (Form 1040), line 13a
	Code I. Biofuel producer credit	See page 23
	Code J. Work opportunity credit	See page 23
	Code K. Disabled access credit	See page 23
	Code L. Empowerment zone employment credit	See page 23
	Code M. Credit for increasing research activities	See page 23
	Code N. Credit for employer social security and Medicare taxes	See page 23
	Code O. Backup withholding	See page 23
	Code P. Unused investment credit from the qualifying advanced coal project credit or qualifying gasification project credit allocated from cooperatives	See page 23
	Code Q. Unused investment credit from the qualifying advanced energy project credit allocated from cooperatives	See page 23
	Code R. Unused investment credit from the advanced manufacturing investment credit allocated from cooperatives	See page 23
	Code S. Reserved for future use	

Box Number / Item		Where to report or where to find further reporting information. Page numbers refer to these instructions.
	Code T. Unused investment credit from the energy credit allocated from cooperatives	See page 23
	Code U. Unused investment credit from the rehabilitation credit allocated from cooperatives	See page 24
	Code V. Advanced manufacturing production credit	See page 24
	Codes W and X. Reserved for future use	
	Code Y. Clean hydrogen production credit	See page 24
	Code Z. Orphan drug credit	See page 24
	Code AA. Enhanced oil recovery credit	See page 24
	Code AB. Renewable electricity production credit	See page 24
	Code AC. Biodiesel, renewable diesel, or sustainable aviation fuels credit	See page 24
	Code AD. New markets credit	See page 24
	Code AE. Credit for small employer pension plan startup costs	See page 24
	Code AF. Credit for small employer auto-enrollment	See page 24
	Code AG. Credit for small employer military spouse retirement plan eligibility	See page 24
	Code AH. Credit for employer-provided childcare facilities and services	See page 24
	Code AI. Low sulfur diesel fuel production credit	See page 24
	Code AJ. Qualified railroad track maintenance credit	See page 24
	Code AK. Credit for oil and gas production from marginal wells	See page 24
	Code AL. Distilled spirits credit	See page 24
	Code AM. Energy efficient home credit	See page 24
	Code AN. Alternative motor vehicle credit	See page 24
	Code AO. Alternative fuel vehicle refueling property credit	See page 24
	Code AP. Clean renewable energy bond credit	See page 24
	Code AQ. New clean renewable energy bond credit	See page 24
	Code AR. Qualified energy conservation bond credit	See page 24
	Code AS. Qualified zone academy bond credit	See page 24
	Code AT. Qualified school construction bond credit	See page 24
	Code AU. Build America bond credit	See page 24
	Code AV. Credit for employer differential wage payments	See page 24
	Code AW. Carbon oxide sequestration credit	See page 24
	Code AX. Carbon oxide sequestration credit recapture	See page 24
	Code AY. New clean vehicles credit	See page 24
	Code AZ. Qualified commercial clean vehicle credit	See page 24
	Code BA. Credit for small employer health insurance premiums	See page 24
	Code BB. Employer credit for paid family and medical leave	See page 24
	Code BC. Eligible credits from transferor(s) under section 6418	See page 24
	Codes BD through BG. Reserved for future use	
	Code ZZ. Other	See page 24
17. Alternative minimum tax (AMT) items		
	Code A. Post-1986 depreciation adjustment	See Instructions for Form 6251
	Code B. Adjusted gain or loss	See Instructions for Form 6251
	Code C. Depletion (other than oil & gas)	See Instructions for Form 6251
	Code D. Oil, gas, and geothermal—gross income	See Instructions for Form 6251
	Code E. Oil, gas, and geothermal—deductions	See Instructions for Form 6251
	Code F. Other AMT items	See Instructions for Form 6251
18. Tax-exempt income and nondeductible expenses		
	Code A. Tax-exempt interest income	Form 1040 or 1040-SR, line 2a
	Code B. Other tax-exempt income	See page 25
	Code C. Nondeductible expenses	See page 25
19. Distributions		
	Code A. Cash and marketable securities	See page 25
	Code B. Distribution subject to section 737	See page 25
	Code C. Other property	See page 26
20. Other information		
	Code A. Investment income	Form 4952, line 4a
	Code B. Investment expenses	Form 4952, line 5

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Box Number / Item		Where to report or where to find further reporting information. Page numbers refer to these instructions.
	Code C. Fuel tax credit information	Form 4136
	Code D. Qualified rehabilitation expenditures (other than rental real estate)	See page 26
	Code E. Basis of energy property	See page 26
	Code F. Recapture of low-income housing credit for section 42(j)(5) partnerships	See page 26
	Code G. Recapture of low-income housing credit for other partnerships	See page 26
	Code H. Recapture of investment credit	See Form 4255
	Code I. Recapture of other credits	See page 27
	Code J. Look-back interest—completed long-term contracts	See Form 8697
	Code K. Look-back interest—income forecast method	See Form 8866
	Code L. Dispositions of property with section 179 deductions	See page 27
	Code M. Recapture of section 179 deduction	See page 27
	Code N. Business interest expense (information item)	See page 27
	Code O. Section 453(l)(3) information	Schedule 2 (Form 1040), line 14
	Code P. Section 453A(c) information	Schedule 2 (Form 1040), line 15
	Code Q. Section 1260(b) information	Schedule 2 (Form 1040), line 17z
	Code R. Interest allocable to production expenditures	See Regulations sections 1.263A-8 through -15
	Code S. Capital construction fund (CCF) nonqualified withdrawals	Schedule 2 (Form 1040), line 17z
	Code T. Depletion deduction	See 2022 Pub. 535
	Code U. Section 743(b) basis adjustment	See page 28
	Code V. Unrelated business taxable income	See page 28
	Code W. Precontribution gain (loss)	Form 8949 and/or Schedule D (Form 1040); or Form 4797
	Code X. Payment obligations including guarantees and deficit obligations (DROs)	See page 28
	Code Y. Net investment income	See Instructions for Form 8960
	Code Z. Section 199A information	Form 8995 or Form 8995-A
	Code AA. Section 704(c) information	See page 29
	Code AB. Section 751 gain (loss)	See page 29
	Code AC. Section 1(h)(5) gain (loss)	See page 29
	Code AD. Deemed section 1250 unrecaptured gain	See page 29
	Code AE. Excess taxable income	See Instructions for Form 8990
	Code AF. Excess business interest income	See page 30
	Code AG. Gross receipts for section 448(c)	See page 30
	Code AH. Noncash charitable contributions	See page 30
	Code AI. Interest and tax on deferred compensation to partners	See page 30
	Code AJ. Excess business loss limitation	See page 30
	Code AK. Gain from mark-to-market election	See page 30
	Code AL. Section 721(c) partnership	See page 30
	Code AM. Section 1061 information	See page 30
	Code AN. Farming and fishing business	See page 30
	Code AO. PTP information	See page 30
	Code AP. Inversion gain	See page 30
	Code AQ. Conservation reserve program payments	See page 31
	Code AR. IRA disclosure	See page 31
	Code AS. Qualifying advanced coal project property and qualifying gasification project property	See page 31
	Code AT. Qualifying advanced energy project property	See page 31
	Code AU. Advanced manufacturing investment property	See page 31
	Code AV. Reserved for future use	
	Code AW. Reportable transactions	See page 31
	Code AX. Reserved for future use	
	Code AY. Foreign partners, Form 8990, Schedule A	See page 31
	Codes AZ through BD. Reserved for future use	
	Code ZZ. Other	See page 31
21. Foreign taxes paid or accrued		See page 31

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Schedule NJK-1
(Form NJ-1065)

State of New Jersey
Partner's Share of Income

2024

For Calendar Year 2024, or Fiscal Year Beginning ______________, 2024 and ending ______________, 20____

Part I General Information

Partner's SS # or Federal EIN (Do not use EIN of a disregarded entity. See instr.) 153-15-4589	Partnership's Federal EIN 84-3010436
Partner's Name NUPUR SHAH	Partnership's Name RET40 LLC
Street Address 20 FARMHAVEN AVE	Partnership's Street Address 20 FARMHAVEN AVE
City: EDISON State: NJ ZIP Code: 08820	City: EDISON State: NJ ZIP Code: 08820

What type of entity is partner? (see instructions) RIG (Code)

Date partner's interest in partnership began: 09/10/2019 (Month Day Year)

☐ Final NJK-1 ☐ Hedge Fund

☐ Amended NJK-1 ☐ Member of Composite Return

☐ If the partner is a disregarded entity, check the box and enter the partner's:

______________ Federal EIN ______________ Name

Enter partner's percentage of:

	(i) Before Decrease or Termination	(ii) End of Year
Profit Sharing	16.67000 %	16.67000 %
Loss Sharing	16.67000 %	16.67000 %
Capital Ownership	16.67000 %	16.67000 %

Part II Income Information

Income Classification	A. Total Distribution	NJ-1040 Filers Enter Amounts on Line Shown Below	B. New Jersey Source Amounts	NJ-1040NR Filers
1. Partnership Income (Loss)				
2. Net Guaranteed Payments				
3. Partner's 401(k) Contribution				
4. Distributive Share of Partnership Income (loss) (Line 1 plus line 2 minus line 3)		Line 21		Line 23
5. Pension		Line 20a		
6. Net Gain (Loss) From Disposition of Assets as a Result of a Complete Liquidation		Line 19		Line19

Part III Partner's Information

1. Nonresident Partner's Share of NJ Tax	1.		Line 10b, Page 1, CBT-100 Line 8b, Page 1, CBT-100S Line 10, Page 1, CBT-100U Schedule T, NJ-CBT-1065 Line 52, NJ-1040NR Line 23, NJ-1080C Line 35a, NJ-1041
2. Partner's HEZ Deduction	2.		
3. Partner's Sheltered Workshop Tax Credit	3.		
4. Share of Pass-Through Business Alternative Income Tax	4.		

Part IV Supplemental Information (Attach Schedule)

SEE FEDERAL K-1 SUPPLEMENTAL INFORMATION.

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